

Registration number 279354

Irish Woodworkers for Africa Limited
(A Company Limited by Guarantee and not having a Share Capital)

Directors' Report and Financial Statements

for the year 1 January 2013 to 31 December 2013

Irish Woodworkers for Africa Limited
(A Company Limited by Guarantee and not having a Share Capital)

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Irish Woodworkers for Africa Limited
(A Company Limited by Guarantee and not having a Share Capital)

Directors and other information

Directors	Brendan Morgan Brian Wall Barbara Raftery Tom Farrell
Secretary	Brendan Morgan
Company number	279354
Registered office	113 Arden Vale Tullamore Co. Offaly
Auditors	Stewart Russell & Co Certified Public Accountants & Statutory Auditors, Market Square House Market Square Tullamore Co Offaly
Business address	113 Arden Vale Tullamore Co. Offaly
Charity Number	CHY 10686

Irish Woodworkers for Africa Limited
(A Company Limited by Guarantee and not having a Share Capital)

Directors' report
for the year ended 31 December 2013

The directors present their report and the audited financial statements for the year ended 31 December 2013.

Principal activity and business review

The principal objective of the company is to advance education on forests/timber by providing exhibitions and visits to schools, and to stop exploitation by creating awareness of the issues. Also to protect forests from over-exploitation and to encourage fair trade in timber from developing countries by promoting forest certification. The company is a non profit organisation.

The Company is a registered charity CHY 10686

Results

The results for the year are set out on page .

The profit/(loss) for the year, after taxation, amounted to €14,831. (2012: Loss (€24,695))

Principal Risks and Uncertainties

In common with all companies operating in Ireland in this sector the company is fully aware of the prevailing economic factors and will continue to endeavour to compete successfully for funding and maintain an operating surplus over the coming years

Directors of the Company

The present membership of the board is listed on the 'Directors and other information' page

Books of Account

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

Auditors

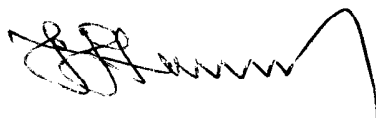
The auditors, Stewart Russell & Co, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on 30 September 2014 and signed on its behalf by

Brendan Morgan
Director



Tom Farrell
Director



Irish Woodworkers for Africa Limited
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Statement of Directors' responsibilities for the members' financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2013 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

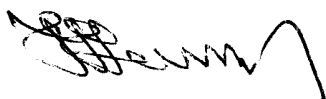
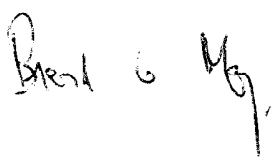
Where financial statements are to be published on the web, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

On behalf of the board

Brendan Morgan
Director

Tom Farrell
Director

Date: 30th September 2014



**Independent auditors' report to the members of
Irish Woodworkers for Africa Limited
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of Irish Woodworkers for Africa Limited for the year ended 31 December 2013 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with the requirements of the Companies Acts 1963 to 2013. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described more fully in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements giving a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland).

Scope of the audit of financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of the significant accounting estimates made by the directors; and the overall presentation of the financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implication for our report.

Independent auditors' report to the members of Irish Woodworkers for Africa Limited (continued)
(A Company Limited by Guarantee and not having a Share Capital)

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2013 and of its deficit and cash flows for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2013.

Matters on which we are required to report by the Companies Acts 1963 to 2013

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account

In our opinion the information given in the directors' report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.


Joseph Stewart F.C.P.A.

For and on behalf of:

Stewart Russell & Co

Certified Public Accountants & Statutory Auditors.

Market Square House

Market Square

Tullamore

Co Offaly

Date: 30 September 2014

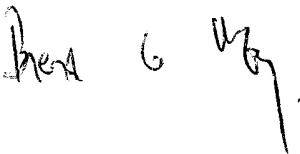
This is certified a true copy of the accounts as laid before the AGM.

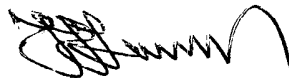
On behalf of the board

Brendan Morgan
Director

Tom Farrell
Director

Date: 30th September 2014





Irish Woodworkers for Africa Limited
(A Company Limited by Guarantee and not having a Share Capital)

Income and Expenditure Account
for the year ended 31 December 2013

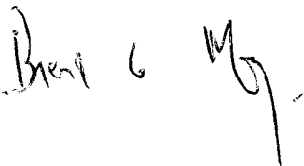
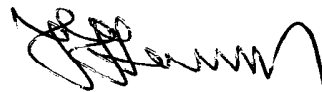
		Continuing operations	
		2013	2012
		€	€
	Notes		
Income	2	25,367	24,687
Expenditure		<u>(10,536)</u>	<u>(49,382)</u>
Surplus/(deficit) on ordinary activities before taxation		14,831	(24,695)
Tax on surplus/(deficit) on ordinary activities		-	-
Surplus/(deficit) on ordinary activities after taxation		<u>14,831</u>	<u>(24,695)</u>
Retained surplus/(deficit) for the year		14,831	(24,695)
Balance brought forward		<u>(8,434)</u>	<u>16,261</u>
Balance carried forward		<u><u>6,397</u></u>	<u><u>(8,434)</u></u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board

Brendan Morgan
Director

Tom Farrell
Director

Irish Woodworkers for Africa Limited
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Balance sheet
as at 31 December 2013

	2013		2012	
	€	€	€	€
Fixed assets				
Tangible assets		7,756		9,626
Current assets				
Cash at bank and in hand	7,868		9,230	
	7,868		9,230	
Creditors: amounts falling due within one year	(9,227)		(27,290)	
Net current liabilities		(1,359)		(18,060)
Total assets less current liabilities		6,397		(8,434)
Net assets (liabilities)		6,397		(8,434)
Capital and reserves				
Revenue reserves account		6,397		(8,434)
Members' funds		6,397		(8,434)

Irish Woodworkers for Africa Limited
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Cash flow statement
for the year ended 31 December 2013

	2013		2012	
	€	€	€	€
Cash generated from operations				
Operating profit/(loss)	14,831		(24,695)	
Reconciliation to cash generated from operations:				
Depreciation	1,870		1,870	
(Increase) in other debtors	-		5,500	
(Decrease) in other creditors	(18,208)		(1,565)	
		(1,507)		(18,890)
Net decrease in cash in the year		(1,507)		(18,890)
Cash at bank and in hand less overdrafts at beginning of year		8,736		27,626
Cash at bank and in hand less overdrafts at end of year		<u>7,229</u>		<u>8,736</u>
Consisting of:				
Cash at bank and in hand		7,868		9,230
Overdrafts		(639)		(494)
		<u>7,229</u>		<u>8,736</u>

Irish Woodworkers for Africa Limited
(A Company Limited by Guarantee and not having a Share Capital)

Notes to the financial statements
for the year ended 31 December 2013

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1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements have been prepared under the historical cost convention, in accordance with applicable law and the accounting standards issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

1.2. Cash flow statement

The company is limited by Guarantee and has therefore prepared a cash flow statement in accordance with FRS1

1.3. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings
and equipment - 12.50% Straight Line

2. Income

Class of income

Income from Charitable Organisations	25,367	21,338
Government Grants	-	2,500
College Grants	-	849
	25,367	24,687
	25,367	24,687

Geographical market

Ireland	25,367	24,687
	25,367	24,687
	25,367	24,687

Irish Woodworkers for Africa Limited
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Notes to the financial statements
for the year ended 31 December 2013

3. Directors

The directors are not in receipt of any salaries during the year and carry out their duties on a voluntary basis at no cost to the company.

Number of employees

The average monthly numbers of employees (including the directors) during the year were:	2013	2012
Operations	-	1

Employment costs

	2013	2012
	€	€
Wages and salaries	-	18,057
Social welfare costs	-	1,941
	-	19,998

4. Transactions with directors

There were no related party transactions with the directors during the period.

5. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2013	37,804	37,804
At 31 December 2013	37,804	37,804
Depreciation		
At 1 January 2013	28,178	28,178
Charge for the year	1,870	1,870
At 31 December 2013	30,048	30,048
Net book values		
At 31 December 2013	7,756	7,756
At 31 December 2012	9,626	9,626

Irish Woodworkers for Africa Limited
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Notes to the financial statements
for the year ended 31 December 2013

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6.	Creditors: amounts falling due within one year	2013 €
	<i>Loans & other borrowings</i>	
	Bank overdraft	639
	<i>Other creditors</i>	
	Accruals	8,588
	<i>Taxation creditors</i>	
	PAYE/PRSI	-
		9,227
		9,227

7.	Reconciliation of movements in members' funds	2013 €
	Surplus (deficit) for the year	14,831
	Opening members' funds	(8,434)
	Closing members' funds	6,397

8. Security and other Particulars
 There are no bank facilities letters of guarantee required from the directors.

9. Company Limited by Guarantee
 The company is one limited by guarantee not having a share capital. The liability of each member in the event of the company being wound up is €1.

10. Accounting Periods
 The current accounts are for a full year. The comparative accounts are for a full year.

Irish Woodworkers for Africa Limited
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Notes to the financial statements
for the year ended 31 December 2013

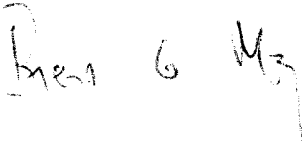
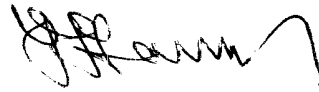
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11. Approval of financial statements

The audited financial statements were approved by the Board on 30 September 2014 and signed on its behalf by

Brendan Morgan
Director

Tom Farrell
Director

Handwritten signature of Brendan Morgan in black ink.Handwritten signature of Tom Farrell in black ink.

Irish Woodworkers for Africa Limited
(A Company Limited by Guarantee and not having a Share Capital)

The following pages do not form part of the statutory accounts.

Irish Woodworkers for Africa Limited
(A Company Limited by Guarantee and not having a Share Capital)

Detailed income and expenditure account
for the year 1 January 2013 to 31 December 2013

	2013		2012	
	€	€	€	€
Income				
Irish Environmental Network (IEN)	12,724		12,993	
Concern	6,000		6,000	
Irish Aid	-		2,250	
Government Grant	-		2,500	
College Grants	-		849	
"Thinking Trees" Sales	294		85	
Kerry Action	-		10	
Afri	400		-	
GMIT - Letterfrack	715		-	
Change Makers - Inishowen Development	1,845		-	
Development Perspectives (DF)	220		-	
D.I.C.E. Project	1,115		-	
Dochas	700		-	
Nadace Partnership	354		-	
		25,367		24,687
Expenditure				
Wages and salaries	-		18,057	
Employer's PRSI contributions	-		1,941	
Insurance	-		515	
Light and heat	445		1,720	
Printing, postage and stationery	296		2,754	
Advertising	-		726	
"Thinking Trees" expenses	-		5,980	
Telephone/Internet costs	912		1,327	
Computer costs/Web hosting	769		2,064	
Exhibitions/Wood of Life/SOW	-		1,000	
Know-Wood expenses	-		2,153	
WE Forests Donation	700		-	
Travel/Subsistence	1,676		5,476	
Hotels/Accommodation	-		243	
Bookkeeping fees	996		1,196	
Legal Fees	246		-	
Audit Fees	1,230		1,230	
Bank charges	144		155	
Revenue interest	1,202		-	
General expenses	-		960	
Subscriptions	50		15	
Depreciation on FF & Equipment	1,870		1,870	
		10,536		49,382
Surplus/(deficit) for the year		<u>14,831</u>		<u>(24,695)</u>